

Mr. Sundaram Annadurai

Independent Director

QUALIFICATIONS

- Graduate in Agriculture (B.Sc. Agri)
- Bachelor of General Law (B.G.L.)
- Certified Associate of the Indian Institute of Bankers (C.A.I.I.B.)
- Diploma in Business Management (D.B.M.)

EXPERIENCE & EXPERTISE

Mr. Sundaram Annadurai is an accomplished banking and financial services professional with over 39 years of distinguished experience spanning commercial banking, corporate finance, merchant banking, housing finance, and priority sector lending.

He began his career with the Agriculture Department of the Government of Tamil Nadu before joining Indian Bank as a Probationary Officer in 1970.

During his illustrious career at Indian Bank, Mr. Annadurai held several key leadership positions across the country. He played a pivotal role in establishing the Bank's Agriculture Finance Department following the nationalisation of banks, where he was instrumental in formulating priority sector lending policies, expanding rural banking operations, training rural branch managers, and strengthening credit monitoring and recovery mechanisms.

He subsequently served as Head of the Credit Department at the Bank's Zonal Office in Mumbai and as Regional Head for the Pune Region. In Mumbai, he also led the Merchant Banking Division, successfully managing numerous public and rights issues during the Controller of Capital Issues regime. His extensive experience includes handling large corporate and consortium lending portfolios, including several high-value accounts as consortium leader.

As the Head of a major corporate branch in Chennai, he contributed significantly to the Bank's business turnaround. He later served as President & Whole-time Director of Indbank Merchant Banking Services Limited, where he successfully restored profitability and enabled the company to declare dividends after more than a decade. As Managing Director of Indbank Housing Limited, he led successful initiatives to recover substantial non-performing assets (NPAs).

Mr. Annadurai was appointed to the Board of SWELECT Energy Systems Limited on 28 June 2017 and was reappointed as an Independent Director with effect from 28 June 2022, pursuant to the shareholders' approval at the Annual General Meeting held on 26 July 2021. He currently serves as a Non-Executive Independent Director, bringing extensive expertise in banking, finance, corporate governance, risk management, and strategic leadership to the Board.

DIRECTORSHIPS IN OTHER COMPANIES

- SRM Hospitality Private Limited
- SRM Education Private Limited
- Sri Ramasamy Memorial Life Science Private Limited
- Sri Ramasamy Memorial Holdings Private Limited